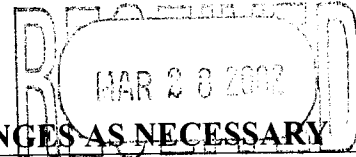


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

Director of Utilities

M

W-02368A
MIRABELL WATER COMPANY, INC.
1037 S. ALVERNON, STE. 250
TUCSON AZ 85711-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4/3/02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Mirabell Water Company

Mailing Address 1037 South Alvernon Suite 250
(Street)

Tucson AZ 85711
(City) (State) (Zip)

(520) 323-7777 (520) 323-1355
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 1037 South Alvernon Suite 250
(Street)

Tucson AZ 85711
(City) (State) (Zip)

(520) 323-7777 (520) 323-1355
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Morton Freedman President
(Name) (Title)

1037 South Alvernon Suite 250 Tucson AZ 85711
(Street) (City) (State) (Zip)

(520) 323-7777 (520) 323-1355
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address mffreedman@aol.com

On Site Manager: Morton Freedman
(Name)

1037 South Alvernon #250 Tucson AZ 85711
(Street) (City) (State) (Zip)

(520) 323-7777 (520) 323-1355
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address mffreedman@aol.com

Statutory Agent: Morton Freedman
(Name)

1037 South Alvernon #250 Tucson AZ 85711
(Street) (City) (State) (Zip)

(520) 323-7777 (520) 323-1355
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Leonard & Felker
(Name)

155 W. Council Tucson AZ 85702
(Street) (City) (State) (Zip)

(520) 622-7733 (520) 622-7967
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED


Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	14,526	5481	9045
307	Wells and Springs			
311	Pumping Equipment	56,175	53,427	2748
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	60,542	60,171	371
333	Services			
334	Meters and Meter Installations	7,031	6,342	689
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	138,274	125,421	12,853

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	14,526	Var	1047
307	Wells and Springs			
311	Pumping Equipment	56,175	Var	532
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	60,542	Var	67
333	Services			
334	Meters and Meter Installations	7031	Var	250
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	138,274		1896

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6149	\$ 1547
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	2974	4187
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 9,123	\$ 5,734
	FIXED ASSETS		
101	Utility Plant in Service	\$ 131,773	\$138,274
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	123,525	125,421
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 8,248	\$ 12,853
	TOTAL ASSETS	\$ 17,371	\$ 18,587

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest	-0-	-0-
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$ -0-
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 109,658	\$ 109,658
211	Paid in Capital in Excess of Par Value	21,223	21,223
215	Retained Earnings	(113,510)	(112,294)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 17,371	\$ 18,587
	TOTAL LIABILITIES AND CAPITAL	\$ 17,371	\$ 18,587

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 35,173	\$ 32,670
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 35,173	\$ 32,670
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	7,424	7,209
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	538	
621	Office Supplies and Expense		
630	Outside Services	2,163	1,324
635	Water Testing	465	1,083
641	Rents	9,250	3,000
650	Transportation Expenses	5,969	9,123
657	Insurance – General Liability	2,500	2,861
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	252	664
403	Depreciation Expense	1,541	1,896
408	Taxes Other Than Income		
408.11	Property Taxes	1,459	1,459
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 31,611	\$ 28,669
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(2,239)	(2,785)
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ (2,239)	\$ (2,785)
	NET INCOME/(LOSS)	\$ 1,323	\$ 1,216

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12/14/01 Partial Bal Due			
Source of Loan	WIFA			
ACC Decision No.	62977			
Reason for Loan	Repairs			
Total Loan Dollar Amount Issued \$15,000	1/2/02 \$11,100	\$	\$	\$
Amount Outstanding	\$11,100	\$	\$	\$
Date of Maturity	12/1/11			
Interest Rate	3.5%			
Current Year Interest	\$ -0-	\$	\$	\$
Current Year Principle	\$ 11,100	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ -0-

Meter Deposits Refunded During the Test Year

\$ 425

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
624580	15	50	8 in	2 in

OTHER WATER SOURCES

N/A

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 8,101,900

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5 HP	2	0	0

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
25,000	1	2,000	1
10,000	1	WV 302	3

STATISTICAL INFORMATION

Total number of customers	60	
Total number of gallons sold	7,153,748	gallons

COMPANY NAME MIRABELL WATER COMPANY

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 1216

Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____

Estimated or Actual State Tax Liability 50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

3/26/02

DATE

Morton Freedman

PRINTED NAME

President

TITLE

COMPANY NAME MIRABELL WATER COMPANY **YEAR ENDING 12/31/2001**

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

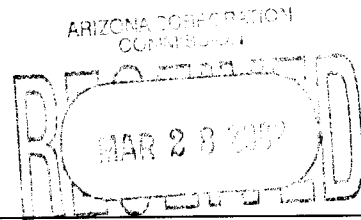
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 1458.65

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>PIMA</u>
NAME (OWNER OR OFFICIAL) TITLE <u>MIRABELL WATER COMPANY BY MORTON FREEDMAN</u>
COMPANY NAME <u>MIRABELL WATER COMPANY</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 34,246

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1576
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

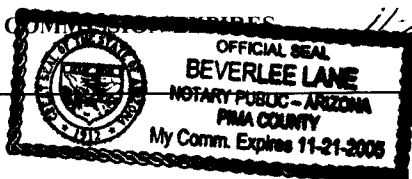
26th

DAY OF

(SEAL)

MY COMMISSION EXPIRES

11-21-2005



Morton Freedman, PRESIDENT
SIGNATURE OF OWNER OR OFFICIAL

(520) 323-7777

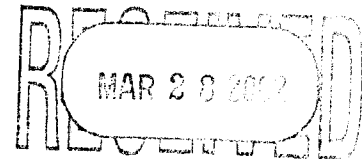
TELEPHONE NUMBER

COUNTY NAME <u>PIMA</u>	
MONTH <u>March</u>	<u>2002</u>

Beverlee Lane
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

(COUNTY NAME) PIMA	
NAME (OWNER OR OFFICIAL) MORTON FREEDMAN	TITLE PRESIDENT
COMPANY NAME MIRABELL WATER COMPANY	

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 34,246

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1576
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Morton Freedman PRESIDENT
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26TH

DAY OF

NOTARY PUBLIC NAME Beverlee Lane	
COUNTY NAME Pima	
MONTH March	2002



NOTARY PUBLIC COMMISSION EXPIRES 11/21/2005

Beverlee Lane
SIGNATURE OF NOTARY PUBLIC

Exhibit A of Loan Agreement

Section 1: Financial Assistance Terms and Conditions Mirabell Water Company 28-Dec-01

Loan Number..... 920058-02

Closing Date..... 12/14/01

Financial Assistance Terms and Conditions

Original Loan Amount as of the Closing Date.....	\$	15,000.00
Final Loan Amount as of Release of Retention.....	\$	15,000.00
Loan Term.....		10
First Fixed Monthly Payment.....		07/01/02
Final Fixed Monthly Payment.....		12/01/11

Debt Service Reserve Fund Requirements (Held by WIFA)

Total Reserve Amount.....	\$	1,858.25
Monthly Deposit.....	\$	30.97
Reserve Funded by (Date).....		06/01/07

WIFA will apply earnings on Debt Service Reserve to Principal Repayment.

Repair and Replacement Fund Requirement (Held by Borrower)

Begin Funding on (Date).....		07/01/07
Annual Amount.....	\$	371.65
Monthly Deposit.....	\$	30.97

Monthly Payment

Period #7 - 1st Debt Service Payment

Maximum Payment (Includes interest payable from Closing to 1st Payment).....	\$	429.37
Minimum Payment	\$	185.82

WIFA will calculate the first payment due on Period #7; payment will depend on actual loan draws.B7

Periods #8 through #66.....	\$	185.82
Periods #67 through #120.....	\$	154.85
Periods #121 through #180.....	\$	-
Periods #181 through #240.....	\$	-

Section 2: Borrower Payment Instructions Mirabell Water Company 28-Dec-01

Automated Wire Transfer Instructions:

Bank.....	Bank of America
Account Name.....	WIFA Loan Collection Account
Account Number.....	252-453614
ABA Routing Number.....	122101706

Section 3: Loan Repayment Schedule, Repayment Periods 1 through 80
Mirabell Water Company
28-Dec-01

Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Fixed Monthly Payment	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Fixed Monthly Payment
1	01/01/02	3.500%	0.00	41	05/01/05	3.500%	185.82
2	02/01/02	3.500%	0.00	42	06/01/05	3.500%	185.82
3	03/01/02	3.500%	0.00	43	07/01/05	3.500%	185.82
4	04/01/02	3.500%	0.00	44	08/01/05	3.500%	185.82
5	05/01/02	3.500%	0.00	45	09/01/05	3.500%	185.82
6	06/01/02	3.500%	0.00	46	10/01/05	3.500%	185.82
7	07/01/02	3.500%	429.37	47	11/01/05	3.500%	185.82
8	08/01/02	3.500%	185.82	48	12/01/05	3.500%	185.82
9	09/01/02	3.500%	185.82	49	01/01/06	3.500%	185.82
10	10/01/02	3.500%	185.82	50	02/01/06	3.500%	185.82
11	11/01/02	3.500%	185.82	51	03/01/06	3.500%	185.82
12	12/01/02	3.500%	185.82	52	04/01/06	3.500%	185.82
13	01/01/03	3.500%	185.82	53	05/01/06	3.500%	185.82
14	02/01/03	3.500%	185.82	54	06/01/06	3.500%	185.82
15	03/01/03	3.500%	185.82	55	07/01/06	3.500%	185.82
16	04/01/03	3.500%	185.82	56	08/01/06	3.500%	185.82
17	05/01/03	3.500%	185.82	57	09/01/06	3.500%	185.82
18	06/01/03	3.500%	185.82	58	10/01/06	3.500%	185.82
19	07/01/03	3.500%	185.82	59	11/01/06	3.500%	185.82
20	08/01/03	3.500%	185.82	60	12/01/06	3.500%	185.82
21	09/01/03	3.500%	185.82	61	01/01/07	3.500%	185.82
22	10/01/03	3.500%	185.82	62	02/01/07	3.500%	185.82
23	11/01/03	3.500%	185.82	63	03/01/07	3.500%	185.82
24	12/01/03	3.500%	185.82	64	04/01/07	3.500%	185.82
25	01/01/04	3.500%	185.82	65	05/01/07	3.500%	185.82
26	02/01/04	3.500%	185.82	66	06/01/07	3.500%	185.82
27	03/01/04	3.500%	185.82	67	07/01/07	3.500%	154.85
28	04/01/04	3.500%	185.82	68	08/01/07	3.500%	154.85
29	05/01/04	3.500%	185.82	69	09/01/07	3.500%	154.85
30	06/01/04	3.500%	185.82	70	10/01/07	3.500%	154.85
31	07/01/04	3.500%	185.82	71	11/01/07	3.500%	154.85
32	08/01/04	3.500%	185.82	72	12/01/07	3.500%	154.85
33	09/01/04	3.500%	185.82	73	01/01/08	3.500%	154.85
34	10/01/04	3.500%	185.82	74	02/01/08	3.500%	154.85
35	11/01/04	3.500%	185.82	75	03/01/08	3.500%	154.85
36	12/01/04	3.500%	185.82	76	04/01/08	3.500%	154.85
37	01/01/05	3.500%	185.82	77	05/01/08	3.500%	154.85
38	02/01/05	3.500%	185.82	78	06/01/08	3.500%	154.85
39	03/01/05	3.500%	185.82	79	07/01/08	3.500%	154.85
40	04/01/05	3.500%	185.82	80	08/01/08	3.500%	154.85

Section 3: Loan Repayment Schedule, Repayment Periods 81 through 120
Mirabell Water Company
28-Dec-01

Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Fixed Monthly Payment
81	09/01/08	3.500%	154.85
82	10/01/08	3.500%	154.85
83	11/01/08	3.500%	154.85
84	12/01/08	3.500%	154.85
85	01/01/09	3.500%	154.85
86	02/01/09	3.500%	154.85
87	03/01/09	3.500%	154.85
88	04/01/09	3.500%	154.85
89	05/01/09	3.500%	154.85
90	06/01/09	3.500%	154.85
91	07/01/09	3.500%	154.85
92	08/01/09	3.500%	154.85
93	09/01/09	3.500%	154.85
94	10/01/09	3.500%	154.85
95	11/01/09	3.500%	154.85
96	12/01/09	3.500%	154.85
97	01/01/10	3.500%	154.85
98	02/01/10	3.500%	154.85
99	03/01/10	3.500%	154.85
100	04/01/10	3.500%	154.85
101	05/01/10	3.500%	154.85
102	06/01/10	3.500%	154.85
103	07/01/10	3.500%	154.85
104	08/01/10	3.500%	154.85
105	09/01/10	3.500%	154.85
106	10/01/10	3.500%	154.85
107	11/01/10	3.500%	154.85
108	12/01/10	3.500%	154.85
109	01/01/11	3.500%	154.85
110	02/01/11	3.500%	154.85
111	03/01/11	3.500%	154.85
112	04/01/11	3.500%	154.85
113	05/01/11	3.500%	154.85
114	06/01/11	3.500%	154.85
115	07/01/11	3.500%	154.85
116	08/01/11	3.500%	154.85
117	09/01/11	3.500%	154.85
118	10/01/11	3.500%	154.85
119	11/01/11	3.500%	154.85
120	12/01/11	3.500%	154.85

Water Infrastructure Finance Authority Requisition 2, Page 2 of 4
Cost Incurred Report and Disbursement Request
Mirabell Water Company
920058-02

Type of Request: ? Final ? Partial **Period Covered:** from (m/d/y) to (m/d/y)

Borrower Contact & Address:

Mirabell Water Company
 1037 South Alvernon, Suite 250
 Tucson, Arizona 85711

Contact: Mort Freedman
Phone #: (520) 323-7777
FAX #: (520) 323-1355

Payee (If other than Borrower Contact. Must have WIFA pre-approval & W-9 on file with WIFA):

Payee:
Address:

Contact:
Phone #:
FAX #:

Attach statements, invoices, or other proof that the amount requested below is currently due or has been advanced by the Borrower.

Request by Budget Item (1)	Budget as per Loan (2)	Previously Disbursed (3)	This Request (4)	Total To Date (5) = (4) + (3)	Total as % of Budget (6) = (5) / (2)
Planning					%
Design & Engineering					%
Legal/Debt Authorization					%
Financial Advisor					%
Land/System Acquisition					%
Equipment/Materials					%
Construction/Installation/ Improvement	\$15,000		11,100 \$15,000	11,100	74 100 %
Inspection & Construction Management					%
Project Officer					%
Administration					%
Staff Training					%
Capitalized Interest					%
Other					%
Total Requested			\$15,000 \$11,100		100 %

STATE OF ARIZONA REMITTANCE ADVICE

WARRANT NO.

216847813

WATER INFRASTRUCTURE FINANCE AUTHORITY

(602) 230-9770 EXT.

INVOICE NO.	INVOICE DATE	INVOICE DESCRIPTION	AGY	DOCUMENT/SFX	AMOUNT
	/ /	REQ #1	WFA	21020216	11100.00

VENDORS CAN NOW RECEIVE PAYMENTS VIA THE ACH.
PLEASE VISIT OUR WEB SITE AT:
[HTTP://WWW.GAO.STATE.AZ.US](http://www.gao.state.az.us)



FUND: ISSUE DATE: WARRANT AMOUNT
01/14/02 11,100.00

VENDOR NAME: MIRABELL WATER COMPANY
VENDOR NUMBER: 18604839510 001

FOLD OR SEPARATE AT COLORED LINE BELOW

91-113
1221

STATE OF ARIZONA

NOT GOOD AFTER
VOID DATE SHOWN

DATE ISSUED
MO-DAY-YR
01/14/02

VOID AFTER
MO-DAY-YR
07/13/02

BANK	WARRANT NO.
01	6847813

FUND	AGENCY	DOCUMENT NO.
	WFA	

PAY THIS AMOUNT
\$11,100.00

VENDOR NO.
18604839510 001

ELEVEN THOUSAND ONE HUNDRED AND 00/100 DOLLARS

PAY TO THE ORDER OF:

MIRABELL WATER COMPANY
1037 SOUTH ALVERNON
SUITE 250
TUCSON, AZ 85711



John H. Williams
DIRECTOR
DEPARTMENT OF ADMINISTRATION
John H. Williams
COUNTERSIGNED GOVERNOR

6847813 122101133

21

MIRABELL WATER
1037 S. ALVERNON
TUCSON, AZ 85711

2027

91-574/1221
909

Pay to the
Order of



Compass Bank

Tucson, Arizona

For

1221057041

164256791

2027

9111510004



2000000730.06



*3000001460.12 *



PLEASE PRINT THIS STATE CODE NUMBER ON YOUR CHECK			AREA CODE	PAY THIS AMOUNT FOR EACH HALF-YEAR PAYMENT
BOOK	MAP	PARCEL		
911	15	10004	5100	730.06
STATE CODE NUMBER				

2000 PIMA COUNTY TAX STATEMENT 2ND HALF YEAR PAYMENT

DELINQUENCY
DATE

INSTRUCTIONS

PLEASE SEND ALL PAYMENTS TO:
PIMA COUNTY TREASURER
PIMA COUNTY TREASURER'S OFFICE
115 N. CHURCH AVENUE
TUCSON, ARIZONA 85701-1199

2ND HALF
5:00 P.M. MAY 1, 2001
PENALTY FOR LATE PAYMENT IS
16% PER YEAR PRORATED
MONTHLY AS OF THE 1ST DAY OF
THE MONTH. (ARS 42-18052 and
-18053)

TO PAY FULL YEAR TAXES SEND BOTH
1ST AND 2ND HALF STATEMENTS WITH
YOUR PAYMENT NOT LATER THAN JAN.
2, 2001. TO PAY 1ST HALF ONLY SEND
1ST HALF STATEMENT ONLY WITH YOUR
PAYMENT NOT LATER THAN NOV. 1, 2000.
TO PAY 2ND HALF ONLY SEND THE 2ND
HALF STATEMENT WITH YOUR PAYMENT
NOT LATER THAN MAY 1, 2001.

Pursuant to Board of Supervisor's resolution, in accordance with ARS 42-18055.C, a receipt will not be issued for payment made by check unless you request one. If you would like a receipt for your payment, please mark the box below.

☐

2ND HALF YEAR PAYMENT

MIRABELL WATER
1037 S. ALVERNON
TUCSON, AZ 85711

Date 4/16/01 2026
91-574/1221
969

Pay to the Order of James L. Lusk 10.83
\$ 83 Dollars

Compass Bank
Tucson, Arizona

For 30175005B7 Mura Mura

1221057441 164256741 2026

30175005B7

2000000010.83

3000000021.66

PLEASE PRINT THIS STATE CODE NUMBER ON YOUR CHECK			AREA CODE	PAY THE AMOUNT FOR EACH HALF YEAR PAYMENT
BOOK	MAP	PARCEL		
301	75	005B7	5101	10.83

STATE CODE NUMBER

2000 PIMA COUNTY TAX STATEMENT

2ND HALF YEAR PAYMENT

DELINQUENCY DATE

PLEASE SEND ALL PAYMENTS TO:
PIMA COUNTY TREASURER
PIMA COUNTY TREASURER'S OFFICE
115 N. CHURCH AVENUE
TUCSON, ARIZONA 85701-1199

INSTRUCTIONS

TO PAY FULL YEAR TAXES SEND BOTH 1ST AND 2ND HALF STATEMENTS WITH YOUR PAYMENT NOT LATER THAN JAN. 2, 2001. TO PAY 1ST HALF ONLY SEND 1ST HALF STATEMENT ONLY WITH YOUR PAYMENT NOT LATER THAN NOV. 1, 2000. TO PAY 2ND HALF ONLY SEND THE 2ND HALF STATEMENT WITH YOUR PAYMENT NOT LATER THAN MAY 1, 2001.

2ND HALF
5:00 P.M. MAY 1, 2001

PENALTY FOR LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE 1ST DAY OF THE MONTH. (ARS 42-18052 and -18053).

Pursuant to Board of Supervisor's resolution, in accordance with ARS 42-18055.C, a receipt will not be issued for payment made by check unless you request one. If you would like a receipt for your payment, please mark the box below.

2ND HALF YEAR PAYMENT

PLEASE PRINT THIS STATE CODE NUMBER ON YOUR CHECK		AREA CODE	PAY THIS AMOUNT FOR EACH HALF-YEAR PAYMENT		PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ / ACRE
BOOK	MAP	PARCEL					
301	75	005B7	5101	10.67	10.9068	6.1556	0.0000
STATE CODE NUMBER							

2001 PROPERTY TAX STATEMENT

BETH FORD

PIMA COUNTY TREASURER

Pima County Treasurer's Office
115 N. Church Avenue
Tucson, Arizona 85701-1199

PLEASE SEND
PAYMENT
TO

VALUE IN DOLLARS	ASSESSMENT RATIO	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE
LIMITED	500	25.0	125	0
FULL CASH	500	25.0	125	0
PERSONAL PROP.	0	0.0	0	0

2001 TAX SUMMARY

PRIMARY PROPERTY TAX		13.64
LESS State Aid to Education	0.00	13.64
NET PRIMARY PROPERTY TAX		13.64
SECONDARY PROPERTY TAX		7.70
TOTAL TAX DUE FOR 2001		21.34

W58' OF E573.36' OF S125' OF N150' OF NE4 NW4
.17 AC SEC 24-16-10 AKA PTN OF LOT 24-12 SIERRITA
RANCH R S 2/5 WELLSITE TOTAL VALUE OF OPERATING
PROPERTY-TAXPAYER GROUP NO 111

MIRABELL WATER CO INC
1037 S ALVERNON WAY SUITE 250
TUCSON AZ

JURISDICTION	2000 TAXES	2001 TAXES	DIFFERENCE
PIMA COUNTY PRI COUNTY BONDS SEC ALTAR VAL 51 PRI ALTAR VAL 51 SEC PIMA COLLEGE PRI PIMA COLLEGE SEC THREE POINTS FD CEN ARIZ WTR SEC PIMA CO FLD SEC LIBRARY DISTRICT FIRE DIST ASSIST	5.73 1.17 6.60 1.62 1.46 0.48 3.75 0.16 0.38 0.25 0.06	5.71 1.12 6.50 1.40 1.43 0.50 3.75 0.16 0.44 0.27 0.06	0.02- 0.05- 0.10- 0.22- 0.03- 0.02 0.00 0.00 0.06 0.02 0.00
TOTAL	21.66	21.34	0.32-

PAYMENT INSTRUCTIONS

TO PAY 1ST HALF ONLY SEND 1ST HALF STATEMENT ONLY WITH YOUR PAYMENT NOT LATER THAN NOV. 1, 2001. TO PAY THE 2ND HALF ONLY SEND THE 2ND HALF STATEMENT WITH YOUR PAYMENT NOT LATER THAN MAY 1, 2002. TO PAY FULL YEAR TAXES SEND BOTH 1ST AND 2ND HALF STATEMENTS WITH YOUR PAYMENT NOT LATER THAN DEC. 31, 2001. MAKE CHECKS PAYABLE TO BETH FORD, PIMA COUNTY TREASURER.

IS YOUR MORTGAGE COMPANY PAYING YOUR TAXES?

IF YOU ARE PURCHASING YOUR PROPERTY WITH PAYMENTS TO A BANK OR MORTGAGE COMPANY, IT IS VERY LIKELY THAT THE BANK OR MORTGAGE COMPANY PAYS YOUR PROPERTY TAXES FOR YOU. IF THEY ARE, YOU DO NOT HAVE TO PAY THESE PROPERTY TAXES. **CALL YOUR BANK OR MORTGAGE COMPANY TO MAKE SURE IT IS PAYING YOUR PROPERTY TAXES.**

MIRABELL WATER
SUET'S WERNON
TUCSON AZ 85711

2087

91-574/121
989

Date 10-29-01

Pay to the
Order of

Compass Bank

THIRTY DOLLARS 00 67

Dollars

Compass Bank

Ante Decker

For 3014500537

161056791 2087

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

Pima County Treasurer

MIRABELL WATER CO INC
1037 S ALVERNON WAY SUITE 250
TUCSON AZ 85711

2001 REVISED PROPERTY TAX STATEMENT

PRIMARY PROPERTY TAX	1123.42
LESS: State Aid to Education	0
NET PRIMARY PROPERTY TAX	1123.42
SECONDARY PROPERTY TAX	290.76
TOTAL REVISED TAX DUE FOR 2001	1414.18

Please send payment to:

**BETH FORD
PIMA COUNTY TREASURER
Pima County Treasurer's Office
115 N. Church Avenue
Tucson, Arizona 85701-1199**

If you have any questions regarding this statement, please call (520) 740-8341. I apologize for any inconvenience due to the error contained in your original statement.

1st Half year Payment

Delinquent November 1, 2001

TAX CODE:

911-15-1000 4

707.09

2nd Half Year Payment

Delinquent May 1, 2002

TAX CODE:

911-15-1000 4

707.09

MIRABELL WATER
1037 E. ALVERNON
TUCSON, AZ 85711

2088

91-574/1221
969

Date 10-29-01

Pay to the

order of

Prime Capital Resources \$ 707.09
Seven Hundred and Seven & 09/100 Dollars

 **Compass Bank**

For

2 10-01

Walter K. Kiser

1:12 PM OCT 31 2001

166256791 2088